

PRESS RELEASE

InterDam and Keers Special Doors join forces

InterDam is proud to announce the acquisition of Keers Special Doors BV, creating the leading manufacturer of tunnel escape doors in the Benelux. The InterDam group has purchased 100% of the shares of Keers Special Doors BV, which will operate as an integrated entity within the InterDam group. The integration will be completed by the end of 2023 under the management of CEO Fraser Weir. Former owner and managing director of Keers Special Door BV, Jaap Biesheuvel, will remain at the company for an interim period to assist with the completion of ongoing projects and the integration with InterDam.

By combining the two companies, InterDam is creating a leader in fire resistant escape doors for tunnels. Due to the unique circumstances of tunnels, the fire resistance and associated specifications for escape doors are extremely high. By combining Keers' extensive pedigree in specialized tunnel doors with InterDam's broad experience with fire resistant doors, R&D capabilities and international track record, the new company will be able to provide improved products with high service levels to customers in the international tunnel market. InterDam will provide sector-leading products and service during the full life cycle from new build, maintenance and during renovations.

Fraser Weir explains: "The acquisition of Keers Special Doors is a logical step in our diversification strategy and will allow us to innovate faster and provide higher service levels to our customers in the tunnel market. Tunnels can be a challenging environment for doors and the thermal loading during a fire can be extreme. It is InterDam's mission to develop, manufacture, install and maintain high performance doors that will protect lives and equipment during an emergency and provide tunnel operators with the optimal full life cycle cost."

As Fraser Weir states, tunnel escape doors can be exposed to extremely high temperatures and hence thermal loading during a fire. Combined with the challenging operating conditions, with high levels of moisture and dirt in a tunnel, this would imply that tunnel doors would be large and heavy. However, these doors need to be opened quickly and with low opening force by members of the public in emergency situations, requiring the doors to be as light-weight as possible and incorporating innovative opening and closing mechanisms.

The CEO concludes: "By combining Keers' tunnel-specific know-how with InterDam's broader capabilities and experience in international projects we believe we can create a center of expertise for tunnel doors. The Netherlands has a leading position in defining international standards for tunnels, for example through the Rijkswaterstaat (RWS) fire curve that has been adopted by several countries. By investing in the development of products to the highest international standards InterDam can contribute to higher levels of safety in tunnels worldwide, fulfilling living our customer promise: Your shield in the field."

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About InterDam:

Saving. Protecting. It is the core business at InterDam. Protecting lives and saving essential assets with blast and fire architectural products. What started with the processing of sheet metal in the beginning of last century, quickly became the production of fire resistant products. InterDam offers protective layers in many forms. All are high-quality safety products that meet the strictest possible worldwide safety standards. The most revolutionary doors and panels belong to the G21 product line. It is the next step towards the next standard: fire-post-blast resistance.